

CALIFORNIA HOUSING FINANCE AGENCY
FORM 8038 QUESTIONNAIRE

The following information is required by the Agency to enable it to maintain adequate records and prepare the Form 8038 filing required by the Internal Revenue Service relating to the exemption from federal income taxes for interest on the bonds issued for your development. To the extent necessary to provide accurate information, please consult with your accountant or other tax advisor prior to filling out section II and III of this questionnaire. The Agency reserves the right to require confirmation of information herein by a qualified accountant or other tax advisor.

I. GENERAL INFORMATION

Development name (if any) _____

Address of Development..... _____

Full legal name of initial
owner (at the time the loan is
closed) _____

Address of initial owner _____

IRS employer identification number
of initial owner (or if an individual
without an employer ID number, then
then Social Security number)..... _____

Name of contact person for the
information required on this form _____

Telephone number of contact _____

Address of contact (if different
from above address) -----

II. DEPRECIABLE COST INFORMATION

Total Development Costs..... \$ _____

Total bond-funded loan amount \$ _____

Estimate of amount by ACRS depreciation category (for federal income tax purposes) of cost of property being financed by the bond-funded loan:

	<u>Development Total</u>	<u>Amount from Loan</u>
Cost of Land	\$ _____	\$ _____
Cost of Buildings and structures	\$ _____	\$ _____
Cost of equipment with ACRS of more than 5 years	\$ _____	\$ _____
Cost of equipment with ACRS of 5 years or less	\$ _____	\$ _____

III. ECONOMIC USEFUL LIFE INFORMATION

Date or dates the Development	Date _____	# of Units _____
was or is expected to be placed	Date _____	# of Units _____
in service:	Date _____	# of Units _____

Estimate of amount of asset depreciation range class (for federal income tax purposes) of cost of property being financed by the bond-funded loan:

	<u>Development Total</u>	<u>Amount from Loan</u>
Cost of Automobiles	\$ _____	\$ _____
Cost of light general purpose trucks	\$ _____	\$ _____
Cost of typewriters, calculators, adding and accounting machines, copiers and duplicating equipment	\$ _____	\$ _____

Cost of computers and peripheral equipment	\$ _____	\$ _____
Cost of furniture, fixtures & equipment that is not a structural component of the building (includes appliances, carpets and drapes)	\$ _____	\$ _____
Cost of land improvements (including side- walks, roads, canals, waterways, drainage facilities, sewers, bridges, fences, landscaping and shrubbery).	\$ _____	\$ _____
Cost of building (including heating, plumbing, air conditioning, lighting, fire prevention, electric and gas systems, elevators & escalators)	\$ _____	\$ _____
Cost of Land	\$ _____	\$ _____
Other costs (balance for items not listed above.	\$ _____	\$ _____

IV. CERTIFICATION

The undersigned hereby certifies that the foregoing information is true, correct and complete as of the date hereof. The Agency is authorized to use all or any portion of such information for purposes relating to the bonds or the loan that the Agency, in its sole discretion, deems necessary or desirable.

IN WITNESS WHEREOF, the undersigned has executed this certificate on behalf of the borrower.

Dated: _____
(Borrower)

BY: _____

TITLE: _____